358.03 crores in 1987-88. During the period 31st March to 22nd July, 1988 these reserves decline by Rs. 1877.31 crores as compared to a decrease of Rs. 822.17 crores during the comparative period of 1987. The Balance of Payments Statistics are compiled by the Reserve Bank of India. However because of operational reasons, there is a time lag of about 12 months before figures can be firmed up. The trends however indicate that the fall in reserves can be substantially attributed to:

(i) Increase in imports of bulk commodities such as Diesel, edible oils, Steel (for pipe manufacture) and wheat necessitated by the unprecedented drought.

(ii) The rise in international prices of principal industrial raw materials/components also contributed to the increased outgo on imports.

(iii) Increased debt servicing commitments.

Government is keeping a close watch on the emerging situation and necessary action will continue to be taken, as required, to keep the balance of payments situation under control.

Denotification of Mohini Mills in West Bengal

906. SHRI GURUDAS DAS GUPTA: Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that the Mohini Mills in West Bengal has been denotified;

(b) if so, since when and what are the reasons threfor; and

(c) what is the umbern of workers rendered jobless thereby and what steps were taken by Government for their rehabilitation?

THE MINISTER OF TEXTILES (SHRI RAM NIWAS MIRDHA): (a) to (c) The Government have relinquished the management of Mohini Mills in West Bengal by not extending the period of validity of the take-over notification which expired on 21.6.1988. The unit has been relinquished because of the increased losses. The number of workers and staff is around 2,000. The workers are entitled to relief under the Textile Workers' Rehabilitation Fund Scheme.

12.00 NOON

PAPERS LAID ON THE TABLE

MR. CHAIRMAN: Now Papers to be laid on the Table.

SHRI ALADI ARUNA *alias* V. ARUNACHALAM (Tamil Nadu): Sir, on a point of order. There is a report in the press that...

MR. CHAIRMAN: There is no point of order.

SHRI ALADI ARUNA alias V. ARUNACHALAM: Sir, you are not allowing.

MR. CHAIRMAN: Now, Papers to be Laid on the Table.

I. Report of the Comptroller and Auditor General of India—Part V, Union Government (Commercial)—1987 relating to Lubrizol India Limited.

II. Report of the Comptroller and Auditor General of India—Part VI, Union Government (Commercial) — 1987 relating to Cochin Refineries Limited.

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI M. M. JACOB): Sir, on behalf of SHRI BRAHM DUTT I beg to lay on the Table, under clause (1) of article 151 of the Constitution, a copy each (in English and Hindi) of the following Reports:—

(i) Report of the Comptroller and Auditor General of India—Part-

V, Union Government (Commercial)—1987 relating to Lubrizol India Limited. [Placed in Library. *See* No. LT-6332/88].

(ii) Report of the Comptroller and Auditor General of India—Part-VI, Union Government (Commercial)—1987 relating to Cochin Refineries Limited [Placed in Library. *See* No. LT-6333/88].

I. Reports (1987) on the working and activities of Bank of Baroda, Punjab National Bank, Indian Bank, Indian Overseas Bank, United Bank of India and related papers.

II. Report (1987) on the working and activities of the Punjab and Sind Bank and related papers.

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA): Sir, I beg to lay on the Table—

I. A copy each (in English and Hindi) of the Annual Reports on the working and activities of the following Banks for the year ended the 31st December, 1987, together with the Accounts and the Auditors' Reports thereon, under sub-section (8) of section 10 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970:—

(i) Bank of Baroda

(ii) Punjab National Bank

(iii) Indian Bank

(iv) Indian Overseas Bank

(v) United Bank of India

[Placed in Library. *See* No. LT-6286 to 6290/88 respectively for (i) to (v)]

II. A copy (in English and Hindi) of the Annual Report on the working and activities of the Punjab and Sind Bank for the year ended the 31st December, 1987, together with the Accounts and the Auditors' Report thereon, under sub-section (8) of section 10 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980. [Placed in Library. *See* No. LT-6291/88]

I. The Life Insurance Corporation of India Class III and Class IV Employees (Payment of Kit Allowance) Rules, 1988.

II. The Life Insurance Corporation of India Class III Employees (Special Allowance for passing examination) Rules, 1988.

III. The Life Insurance Corporation of India (Special Area Allowance) Rules, 1988.

IV. The Life Insurance Corporation of India Class I Officers (Revision of Terms and Conditions of service) Amendment Rules, 1988.

V. The Life Insurance Corporation of India (Daily Allowance and Hotel charges to Employees on Tour) Rules, 1988.

SHRI AJIT PANJA: Sir, I also beg to lay on the Table a copy each (in English and Hindi) of the following Notifications of the Ministry of Finance, under section 48 of the Life Insurance Corporation Act, 1956:—

(i) GSR No. 490(E), dated the 22nd April, 1988, publishing the Life Insurance Corporation of India Class III and Class IV Employees (Payment of Kit Allowance) Rules, 1988.

(ii) GSR No. 491(E), dated the 22nd April, 1988, publishing the Life Insurance Corporation of India Class III Employees (Special Allowance for Passing Examination) Rules, 1988.

(iii) GSR No. 492(E), dated the 22nd April, 1988 publishing the Life Insurance Corporation of India (Special Area Allowance) Rules, 1988.

(iv) GSR No. 493(E), dated the 22nd April, 1988, publishing the